

Asfalt & Maskin As
Tunesvegen 183

5264

GARNES STIAN

COMPANY ANALYSIS

Asfalt & Maskin AS

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Company data

About the company

Company name	Asfalt & Maskin AS	Company Reg. No.	960585593
Company structure	Private Limited Company	Status	Active
Main industry	4100000 Construction of roads and motorways		
Formal	Handel og entreprenørvirksomhet og alt hva dermed er forbundet, deriblandt deltagelse og investering i annen virksomhet og andre selskaper i inn- og utland.		

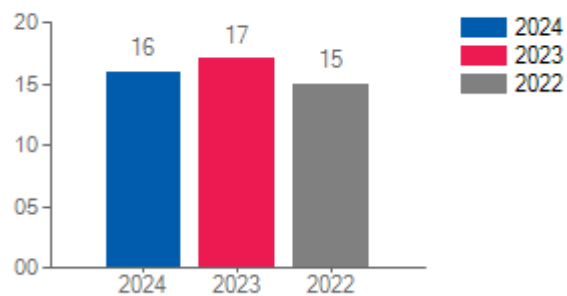
Contact information

Office address	Tunesvegen 183 5264 Garnes	Telephone	55 24 40 00
Postal address	No data found	Fax	No data found
		Mobile	No data found
Website	No data found	Email	No data found

Employees

Year	Number
2024	16
2023	17
2022	15

Number of employees



Established

Established date	1991
Incorporated date	22.04.1991
Registration date	12.03.1995
Registered	The Register of Company Accounts

Historical names Asfalt & Maskinutleie AS

Location

Municipality	Bergen
County	Vestland
Geo code	52197157

Operation

General manager	Garnes Stian	Auditor	982316588 Rsm Norge AS
Accountant	Eibl Accounting As		
Signatuer text	Daglig leder alene.		
Procurement text	Daglig leder alene.		

Summary score section

Commercial Delphi Score

Score

Pr. 13.06.2024

962

Main industry average score

Pr.date 13.06.2024

671

Credit limit

8 - Absolute best financial credibility: Very low risk

Recommended credit limit 747.900 NOK

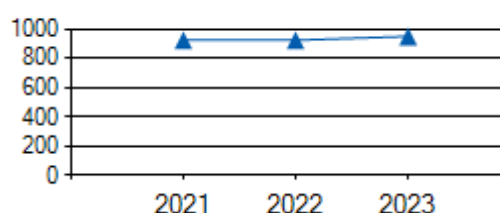
Historical score

Year*	2023	2022	2021
Score	949	923	923

*Score calculated 31.12 in the respective years

For more information see pages for Rating and Trend data

Score development



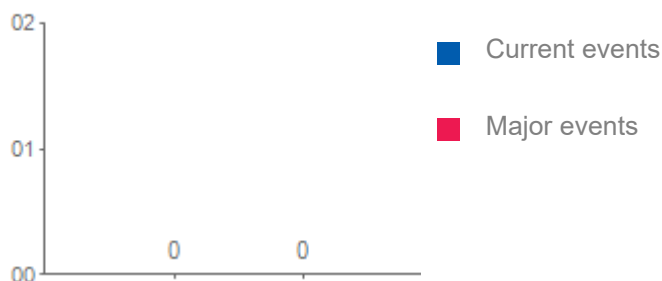
Current events

0 current events registered in the last 12 months

0 major events registered in the last 12 months

For more information see the Current Events pages

Number of events



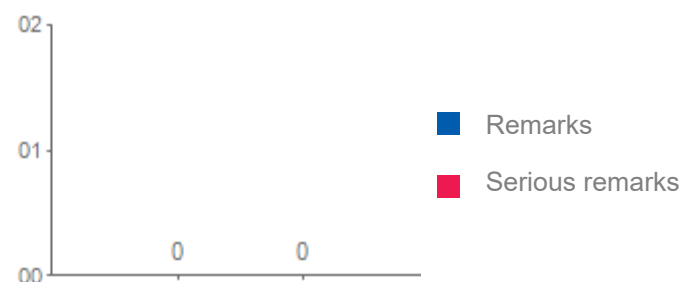
Negative remarks

0 remarks registered on the company

0 serious remarks registered on the company

For more information see the Remarks pages

Number of negative remarks



Rating and trend data

Scorecard model 1

This model is for company types that have published accounts (except for property companies).

Commercial Delphi score

Pr. 13.06.2024

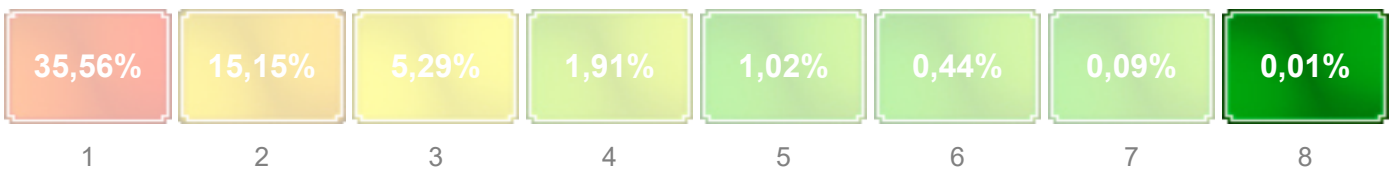
962

Average industry score

Pr. 13.06.2024

671

Risk classes



Risk class description

8 - Absolute best financial credibility: Very low risk

Expected default rate

0.01%

Commercial Delphi Score Trend

Score date	Score	Risk class
17.03.2024	949	Highest creditworthiness: Low risk
15.03.2024	949	Highest creditworthiness: Low risk
14.03.2024	949	Highest creditworthiness: Low risk
15.03.2023	949	Highest creditworthiness: Low risk
03.08.2022	923	Highest creditworthiness: Low risk
07.10.2021	923	Highest creditworthiness: Low risk
08.04.2021	936	Highest creditworthiness: Low risk
28.02.2020	936	Highest creditworthiness: Low risk
26.02.2020	962	Absolute best financial credibility: Very low risk
20.09.2019	971	Absolute best financial credibility: Very low risk

Voluntary collateral

Voluntary collateral					
	Date	Type	Source	Amount	Creditor
1	20.03.24	[leasing]	Brønnøysundregistrene	0	Toyota Kreditbank Gmbh Norsk Avdeling Av Utenlandsk Foretak
2	11.10.23	[leasing]	Brønnøysundregistrene	0	Toyota Kreditbank Gmbh
3	07.09.23	Fixed charge	Brønnøysundregistrene	452.016	Toyota Kreditbank Gmbh
4	18.08.23	[leasing]	Brønnøysundregistrene	0	Toyota Kreditbank Gmbh
5	31.03.22	[leasing]	Brønnøysundregistrene	0	Nordea Finance Equipment AS
6	21.05.21	[leasing]	Brønnøysundregistrene	0	Handelsbanken
7	10.05.21	[pant i motorvogner, anleggsmaskiner og jernbanemateriell]	Brønnøysundregistrene	5.000.000	Handelsbanken
8	10.05.21	[pant i fordringer (factoring)]	Brønnøysundregistrene	5.000.000	Handelsbanken
9	24.02.20	[leasing]	Brønnøysundregistrene	0	Sg Finans AS
10	30.01.19	[leasing]	Brønnøysundregistrene	0	Sg Finans AS

Current items

Recorded items

No recorded items

Auditor's remarks

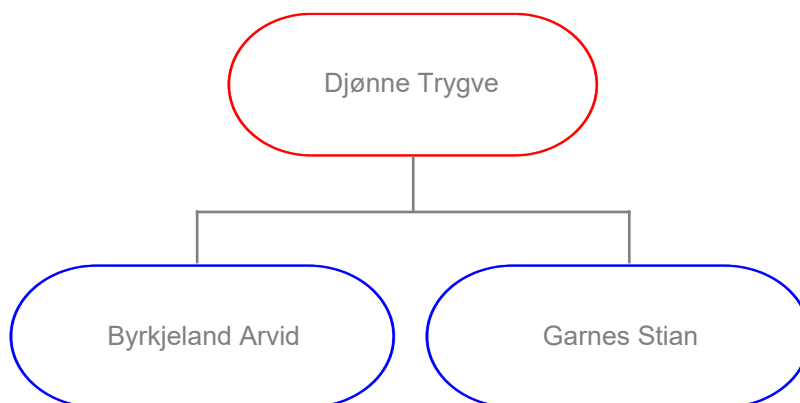
Year	Note
2023	Normal report
2022	Normal report
2021	Normal report

Tip!

Do you require more information about the background to the auditor's remarks?
This information can often be found in the directors' report and notes.

Order the directors' report at www.experian.no

Management information

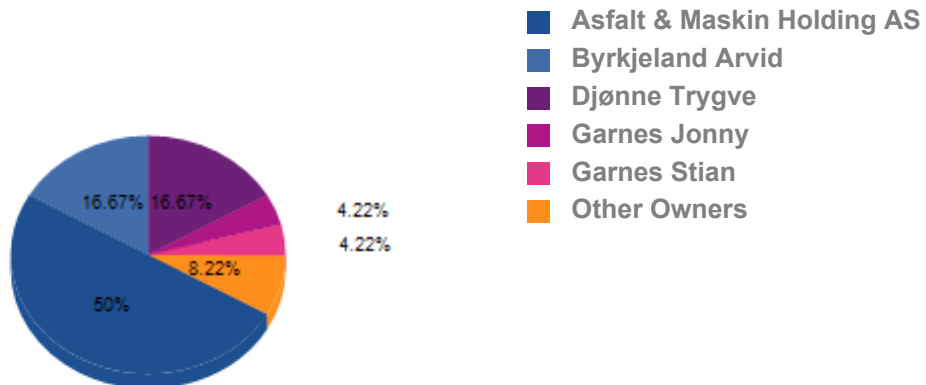


Management information

Name	Position	Address	Date of Birth
Djønne Trygve	Chairman	5264 GARNES	15.09.51
Byrkjeland Arvid	BOARD MEMBER		05.05.59
Garnes Stian	BOARD MEMBER		15.07.93

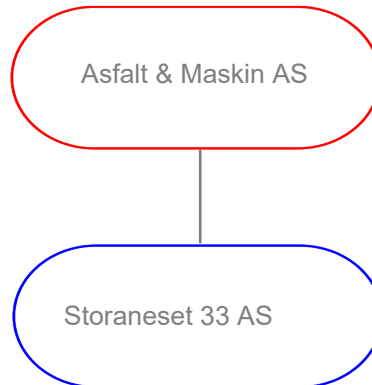
The diagram illustrates ordinary board members, which entails chairman, board members and employee representatives. Any deputy board members are listed in the table below.

Shareholders/Owners



Shareholders/Owners		
Name	Company Reg. No.	Share
Asfalt & Maskin Holding AS	926380222	50%
Byrkjeland Arvid	05.05.59	16.67%
Djønne Trygve	15.09.51	16.67%
Garnes Jonny	08.04.78	4.22%
Garnes Stian	15.07.93	4.22%
Other Owners		8.22%

Subsidiaries



Subsidiaries			
Name	Company Reg. No.	Share	Score
Storaneset 33 AS	997475097	100%	875

Financial key figures

Key figures

Liquidity	2023	2023 *	2022	2022 *	2021	2021 *
Liquidity ratio 1	1.4	1.4	1.4	1.3	1.1	1.3
Liquidity ratio 2	1.4	6.4	1.3	0.0	1.1	0.0
Liquidity ratio 3	0.4	0.6	0.3	0.4	0.1	0.4
Liquidity reserves in % of sales	16.7%	32.0%	16.2%	33.2%	17.2%	33.8%

Financing	2023	2023 *	2022	2022 *	2021	2021 *
Debt ratio	1.5	0.7	1.6	0.8	2.2	0.9
Long-term stock financing	1775.3	125.1	1454.4	106.4	569.9	107.3
Borrowed capital cost	-0.1	0.0	-0.3	0.0	-0.2	0.0
Fundingratio 1	0.5		0.5		0.8	

Solidity	2023	2023 *	2022	2022 *	2021	2021 *
Equity ratio	39.7%	29.0%	38.6%	25.2%	31.2%	25.8%
Equity ratio minus goodwill	39.7%	0.0%	38.6%	0.0%	31.2%	0.0%
Loss buffer	8.3	13.9	7.9	13.2	7.6	13.6

Revenues	2023	2023 *	2022	2022 *	2021	2021 *
Profit margin	1.3	2.6	3.6	2.5	1.7	3.2
Operating margin	1.8 %	0.0 %	4.6 %	0.0 %	2.3 %	0.0 %
Return on total assets	8.7 %	0.0 %	23.1 %	0.0 %	9.4 %	
Return on equity	15.6 %	0.1 %	45.4 %	0.1 %	22 %	
Interest cover	11.7	80.4	39.2	39.4	14.8	-3.4

Efficiency	2023	2023 *	2022	2022 *	2021	2021 *
Stock turns		-2.8		-2.0		-2.1

***200XB = Industry figures
for the year X**

Financial summary

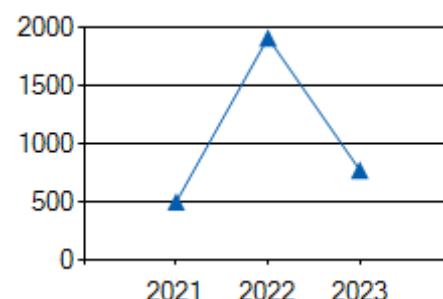
Numbers in 1000s

Result	2023	2022	2021
Total revenues	59.890	53.559	30.283
Cost of sales	-41.610	-35.023	-17.392
Payroll costs	-11.537	-9.968	-7.987
Depreciation	-116	-86	-69
Other operating expenses	-5.546	-5.995	-4.146
Total operating expenses	-58.809	-51.072	-29.594
Operating profit	1.081	2.487	691
Net financial items	-85	-39	-43
Ordinary profit before tax	996	2.448	648
Total tax	-219	-539	-142
Profit for the year	777	1.909	505

Current assets	2023	2022	2021
Total intangible assets	5	8	0
Total fixed assets	670	315	263
Total long-term investments	1.887	1.887	1.887
Other fixed assets	0	0	0
Total fixed assets	2.561	2.210	2.150
Stock	174	160	103
Total receivables	7.395	6.858	4.645
Total investments	0	0	0
Cash/bank	2.432	1.666	464
Other current assets	0	0	0
Current assets	10.001	8.685	5.213
Total assets	12.562	10.895	7.363

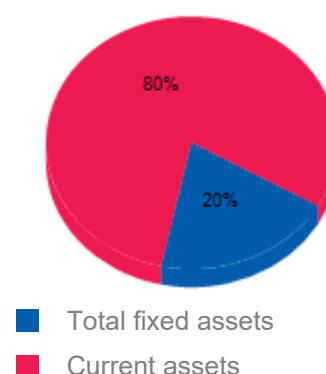
Debt/equity	2023	2022	2021
Current liabilities	6.912	6.358	4.626
Long-term liabilities	665	328	437
Total liabilities	7.577	6.686	5.063
Invested equity	900	900	900
Retained earnings	4.086	3.309	1.400
Total equity	4.986	4.209	2.300
Liabilities and equity	12.563	10.895	7.363

Changes in profit for the year
NOK



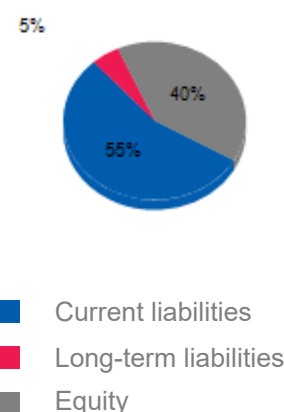
■ Annual results

Current assets 2023



■ Total fixed assets
■ Current assets

Debt/equity 2023



■ Current liabilities
■ Long-term liabilities
■ Equity

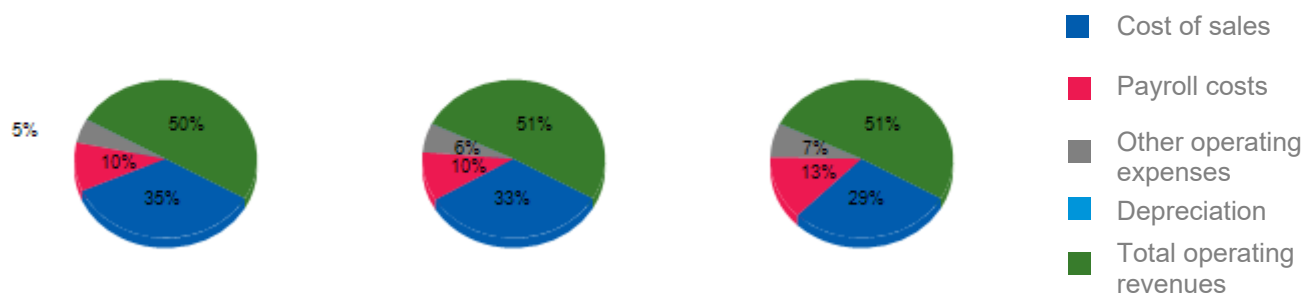
Result

Numbers in 1000s

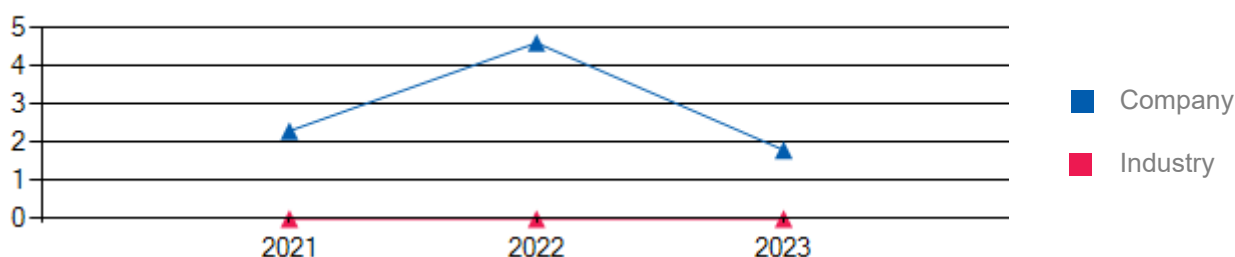
Result 2023

Result 2022

Result 2021



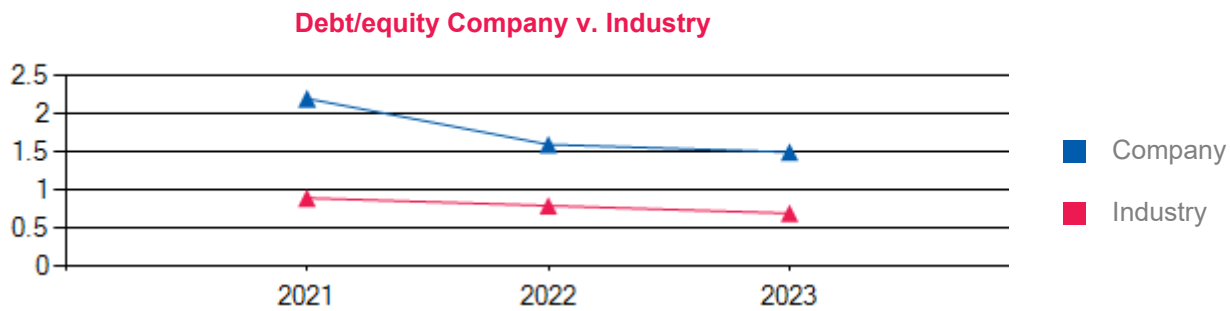
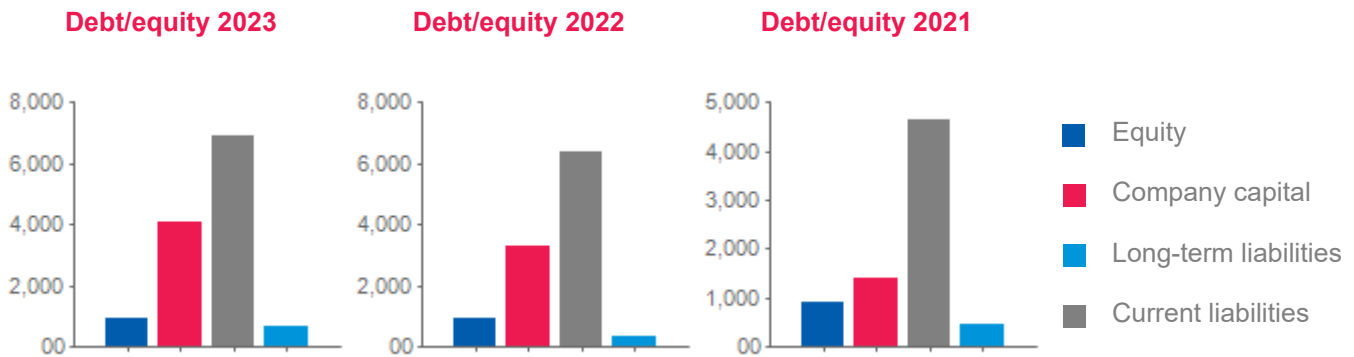
Operating margin Company v. Industry



Result	2023	2022	2021
Total operating revenues	59.890	53.559	30.283
Cost of sales	-41.610	-35.023	-17.392
Payroll costs	-11.537	-9.968	-7.987
Depreciation	-116	-86	-69
Other operating expenses	-5.546	-5.995	-4.146
Total operating expenses	-58.809	-51.072	-29.594
Operating profit	1.081	2.487	691
Total financial income	8	25	4
Total financial expenses	-93	-64	-47
Ordinary profit before tax	996	2.448	648
Total tax	-219	-539	-142
Profit for the year	777	1.909	505
Operating margin	1.8 %	4.6 %	2.3 %
Operating margin industry	0.0 %	0.0 %	0.0 %

Debt/equity

Numbers in 1000s

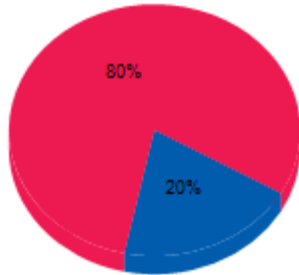


Debt/equity	2023	2022	2021
Current liabilities	6.912	6.358	4.626
Long-term liabilities	665	328	437
Total liabilities	7.577	6.686	5.063
Invested equity	900	900	900
Other equity	4.086	3.309	1.400
Total equity	4.986	4.209	2.300
Liabilities and equity	12.563	10.895	7.363
Debt/equity ratio	1.5	1.6	2.2
Debt/equity ratio industry	0.7	0.8	0.9

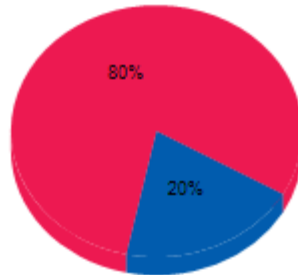
Assets

Numbers in 1000s

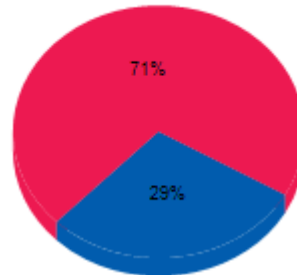
Assets 2023



Assets 2022

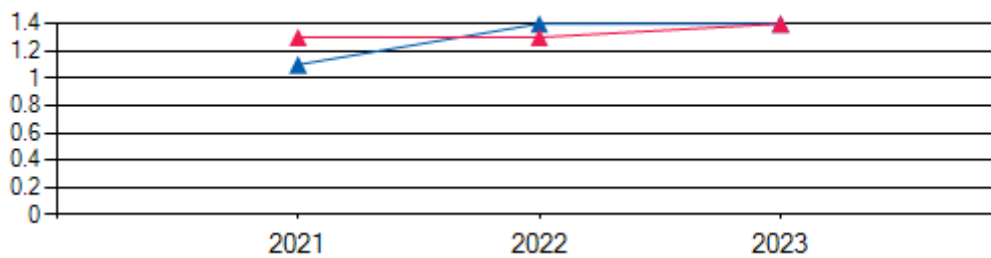


Assets 2021



■ Total fixed assets
■ Total current assets

Liquidity ratio Company v. Industry



■ Company
■ Industry

Assets	2023	2022	2021
Total intangible fixed assets	5	8	0
Total tangible fixed assets	670	315	263
Total long-term investments	1.887	1.887	1.887
Other fixed assets	0	0	0
Total fixed assets	2.561	2.210	2.150
Stock	174	160	103
Total receivables	7.395	6.858	4.645
Total investments	0	0	0
Cash/bank	2.432	1.666	464
Other current assets	0	0	0
Total current assets	10.001	8.685	5.213
Total assets	12.562	10.895	7.363
Liquidity ratio	1.4	1.4	1.1
Liquidity ratio industry	1.4	1.3	1.3

Income statement

Year ending	31.12.23	31.12.22	31.12.21
Total operating revenues	59.890.000	53.559.000	30.283.000
Total operating expenses	-58.809.000	-51.072.000	-29.594.000
Operating profit	1.081.000	2.487.000	691.000
Total financial income	8.000	25.000	4.000
Total financial expenses	-93.000	-64.000	-47.000
Net financial items	16.000	50.000	8.000
Ordinary profit before tax	996.000	2.448.000	648.000
Tax expense for the year	-219.000	-539.000	-142.000
Ordinary profit	777.000	1.909.000	505.000
Total extraordinary expenses	0	0	0
Profit for the year	777.000	1.909.000	505.000
Total allocations	-777.000	-1.909.000	-505.000

Income statement

Year ending	31.12.23	31.12.22	31.12.21
Sales revenues	59.890.000	53.559.000	30.243.000
Other operating revenues	0	0	40.000
Total operating revenues	59.890.000	53.559.000	30.283.000
Cost of sales	-41.610.000	-35.023.000	-17.392.000
Changes in self-produced stock	0	0	0
Payroll costs	-11.537.000	-9.968.000	-7.987.000
Depreciation	-116.000	-86.000	-69.000
Write-downs	0	0	0
Bad debts	0	0	0
Other operating expenses	-5.546.000	-5.995.000	-4.146.000
Total operating expenses	-58.809.000	-51.072.000	-29.594.000
Operating profit	1.081.000	2.487.000	691.000
Revenues from investment in subsidiaries	0	0	0
Revenues from investment in group companies	0	0	0
Revenues from investment in other companies	0	0	0
Interest income from group companies	0	0	0
Other interest income	6.000	7.000	4.000
Other financial income	2.000	18.000	0
Total financial income	8.000	25.000	4.000
Change in value of short-term investments	0	0	0
Write-down of financial investments	0	0	0
Write-down of long-term investments	0	0	0
Interest expenses group companies	0	0	0
Other interest expenses	-87.000	-45.000	-35.000
Other financial expenses	-6.000	-19.000	-12.000
Foreign exchange profit/loss	0	0	0
Total financial expenses	-93.000	-64.000	-47.000
Net financial items	-85.000	-39.000	-43.000
Ordinary profit before tax	996.000	2.448.000	648.000

Income statement

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Year ending	31.12.23	31.12.22	31.12.21
Tax expense for the year	-219.000	-539.000	-142.000
Ordinary profit	777.000	1.909.000	505.000
Extraordinary revenues	0	0	0
Extraordinary expenses	0	0	0
Tax expenses extraordinary profit	0	0	0
Total extraordinary items	0	0	0
Profit for the year	777.000	1.909.000	505.000
Group contributions	0	0	0
Dividends	0	0	0
Asset valuation reserve	0	0	0
Other equity	-777.000	-1.909.000	-505.000
Total allocations	-777.000	-1.909.000	-505.000

Balance

Year ending	31.12.23	31.12.22	31.12.21
Total fixed assets	2.561.000	2.210.000	2.150.000
Total current assets	10.001.000	8.685.000	5.213.000
Total assets	12.562.000	10.895.000	7.363.000
Total invested equity	900.000	900.000	900.000
Total retained earnings	4.086.000	3.309.000	1.400.000
Total equity	4.986.000	4.209.000	2.300.000
Total long-term liabilities	665.000	328.000	437.000
Total current liabilities	6.912.000	6.358.000	4.626.000
Total equity and liabilities	12.563.000	10.895.000	7.363.000

Balance details

Year ending	31.12.23	31.12.22	31.12.21
Research, development and goodwill	0	0	0
Deferred tax assets	5.000	8.000	0
Total tangible fixed assets	5.000	8.000	0
Real estate, land and buildings	107.000	126.000	67.000
Machinery and plant	0	0	0
Ships, rigs, aircraft and similar	0	0	0
Equipment, inventory, tools and similar	563.000	189.000	196.000
Total tangible fixed assets	670.000	315.000	263.000
Investments in subsidiaries	1.887.000	1.887.000	1.887.000
Investments in group companies	0	0	0
Loans to group companies	0	0	0
Investments in associated companies	0	0	0
Loans to associated companies	0	0	0
Investments in stocks and shares	0	0	0
Bonds and other receivables	0	0	0
Pension assets	0	0	0
Subordinated loan capital	0	0	0
Total long-term investments	1.887.000	1.887.000	1.887.000
Other fixed assets	0	0	0
Total fixed assets	2.561.000	2.210.000	2.150.000
Stock	174.000	160.000	103.000
Accounts receivable	6.817.000	6.374.000	4.192.000
Other receivables	568.000	474.000	453.000
Inter-company receivables	11.000	10.000	0
Company capital receivables	0	0	0
Total receivables	7.395.000	6.858.000	4.645.000

Balance details

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Year ending	31.12.23	31.12.22	31.12.21
Stocks and shares in group companies	0	0	0
Market-based shares	0	0	0
Market-based bonds	0	0	0
Market-based financial instruments	0	0	0
Other financial instruments	0	0	0
Total investments	0	0	0
Cash/bank	2.432.000	1.666.000	464.000
Other current assets	0	0	0
Total current assets	10.001.000	8.685.000	5.213.000
Total assets	12.562.000	10.895.000	7.363.000
Company capital/share capital	900.000	900.000	900.000
Own shares	0	0	0
Share premium account	0	0	0
Total invested equity	900.000	900.000	900.000
Asset valuation reserve	0	0	0
Other equity	4.086.000	3.309.000	1.400.000
Total retained earnings	4.086.000	3.309.000	1.400.000
Total equity	4.986.000	4.209.000	2.300.000
Minority interests	0	0	0
Pension obligations	0	0	0
Deferred tax	0	0	13.000
Other commitments	0	0	0
Total commitments	0	0	13.000

Balance details

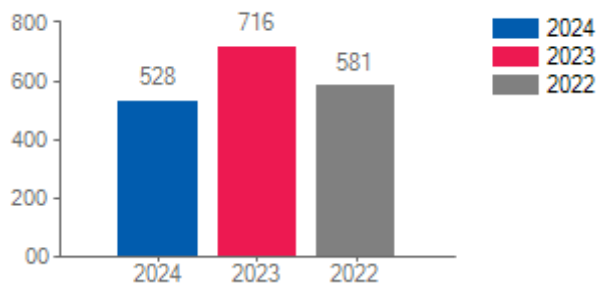
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Year ending	31.12.23	31.12.22	31.12.21
Convertible loans	0	0	0
Bond loans	0	0	0
Debt to financial institutions	665.000	328.000	424.000
Subordinated loan capital	0	0	0
Group liabilities	0	0	0
Other long-term liabilities	0	0	0
Total other long-term liabilities	665.000	328.000	424.000
Total long-term liabilities	665.000	328.000	437.000
Convertible loans	0	0	0
Short-term loans	0	0	0
Debt to financial institutions	0	0	585.000
Accounts payable	2.624.000	3.551.000	1.908.000
Tax payable	216.000	560.000	157.000
Public charges payable	2.031.000	1.322.000	1.062.000
Dividends	0	0	0
Group liabilities	0	0	1.000
Other current liabilities	2.041.000	925.000	912.000
Total current liabilities	6.912.000	6.358.000	4.626.000
Total equity and liabilities	12.563.000	10.895.000	7.363.000

Industry figures

Main industry: 4100000 Construction of roads and motorways
 Number of companies in industry: 96300

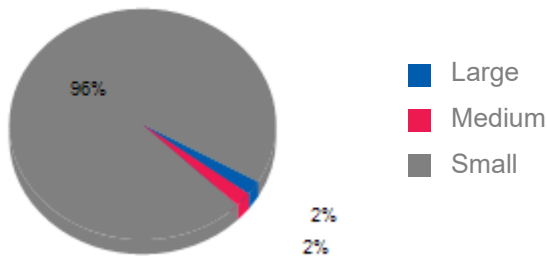
Number of bankruptcies



Bankruptcy statistics

Year	Number of bankruptcies	Bankruptcy rate
2024	528	0.55
2023	716	0.75
2022	581	0.58

Size of companies in industry

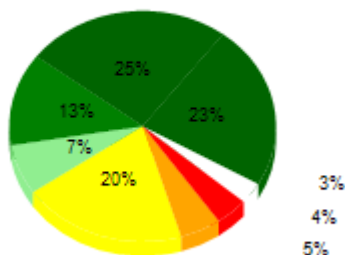


Number of companies

Large	252
Medium	260
Small	12603

Large = turnover above NOK 50 million
 Medium = turnover between NOK 10 and 50 million
 Small = turnover below NOK 10 million

Industry risk profile



Riskclasses - Limited liability

- ☐ Policy
- ☒ Advise against credit: Extremely high risk
- ☒ Non - creditworthy: High risk
- ☒ Credit against security recommended: Above average risk
- ☒ Low credit amounts recommended: Below average risk
- ☒ Creditworthy: Below average risk
- ☒ Good creditworthiness: Below average risk
- ☒ Best creditworthiness: Low risk
- ☒ Best possible creditworthiness: Extremely low risk